

Registered number: 06398061
Charity number: 1121376

THE HENRY VAN STRAUBENZEE MEMORIAL FUND

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

THE HENRY VAN STRAUBENZEE MEMORIAL FUND

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THE HENRY VAN STRAUBENZEE MEMORIAL FUND

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2022

Patrons

HRH The Duke of Cambridge KG KT PC ADC (P)
The Duke of Sussex KCVO

Trustees

Alexander van Straubenzee, Chairman
Claire van Straubenzee, Company Secretary and Treasurer
Thomas van Straubenzee
Charles van Straubenzee
Charles Savory
Edward Browne
Lucy Harrigan

Company registered number

06398061

Charity registered number

1121376

Registered office

Tanyard House, South Witham, Grantham, Lincolnshire, NG33 5PL

Other officers

Malcolm Burridge, Projects Director (Uganda)
Godfrey Sajjabi Samanya, Charity Ambassador (Uganda)
Bryony Burridge, Charity Administrator (Uganda)

Accountants

Larking Gowen LLP, Prospect House, Rouen Road, Norwich, NR1 1RE

Bankers

CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

Independent Examiner

Mr Michael Steed MA (Cantab), CTA (Fellow), MAAT, Chute House, The Street, Appledore, Kent, TN26, 2BX

Investment Management

Barratt & Cooke Limited, 5 Opie Street, Norwich, NR1 3DW

THE HENRY VAN STRAUBENZEE MEMORIAL FUND

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report together with the financial statements of the charity for the year 1 January 2022 to 31 December 2022. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

The Henry van Straubenzee Memorial Fund is an incorporated charitable company. The aim of the charity is to fight poverty in Uganda through education.

Objectives and activities

a. Our Charity

The Henry van Straubenzee Memorial Fund is a small, non-governmental, UK registered charity, which aims to fight poverty in Uganda through education. The charity has been granted Foreign Non-Governmental Status in Uganda.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Mission Statement

We aim to improve the quality of education in Ugandan schools by investing in buildings and educational resources. We form partnerships with schools to ensure that even the poorest children have access to high quality education.

c. The objects of the charity

To further education, through the provision of financial support to improve the infrastructure of rural schools, in such parts of Uganda, Africa and the world, as the Trustees may from time to time think fit.

To relieve persons, who are in conditions of need or hardship, through the provision of training in life skills in such parts of Uganda, Africa and the world, as the Trustees may from time to time think fit.

To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals, who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances, with the object of improving their conditions of life in such parts of Uganda, Africa and the world, as the Trustees may from time to time think fit.

THE HENRY VAN STRAUBENZEE MEMORIAL FUND

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Objectives and activities (continued)

d. Future plans & long term objectives

At the annual general meeting of The Henry van Straubenzee Memorial Fund, the Trustees agreed with a proposal to gradually wind down the charity. We will continue to work with our Ugandan schools over the next two years. However, we will no longer continue to consider approaches made to us from new schools to add to our existing club of 51 schools. We will suspend our fundraising activities after the carol service in December 2022, but will remain receptive to donations and we will continue to be sympathetic to any approaches from our head teachers in Uganda.

e. Objectives for 2023

Our programme of "soft projects", all funded by HvSMF, will continue to be held in Uganda. These include a variety of workshops for both pupils and teachers. One of these is specifically for female head teachers and will be supported by local senior government education officials. In addition, there will be a number of mock exam papers and workshops for both primary and secondary students. All of these initiatives will be chaired by our charity ambassador, Godfrey Samanya Sajjabi. The cost of these projects, during 2023, is budgeted at £17,000.

Six schools will be allocated new children's playgrounds, which will mean that every primary school in our club will have one, funded by the charity. This will bring the total number to 25.

It is likely that there will be further projects during the year, yet to be planned. These will, probably, be confined to some construction and renovation projects, or emergency repairs.

Achievements and performance

a. Highlights of the year - 2022

Ugandan schools only fully opened on 10 January 2022, when the Ugandan government lifted Covid 19 restrictions. The Trustees visited all our 51 schools in Uganda, during March and April 2022, to inspect the premises and to meet the teachers and staff, some of whom had changed or been transferred. This task, over a period of 14 days, was made easier by the charity's in-country team with whom we have remained in constant touch during the year. Our projects director and his Ugandan team had worked hard to ensure all our schools were visited as and when Covid restrictions permitted. During the Trustee visit, a head teachers' conference took place, when all teachers were informed of our intention to wind down operations in Uganda.

Our annual carol service was held in St. Luke's Church in Chelsea on 1 December 2022. This was the last of our carol services, which stretch back to 2009. Over this period, punctuated by two cancellations during the Covid pandemic, an overall total of £507,000 has been raised. This year's event attracted a congregation of over 800 people and raised the astonishing sum of almost £90,000.

THE HENRY VAN STRAUBENZEE MEMORIAL FUND

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Achievements and performance (continued)

b. Activities in 2022

The HvSMF was able to complete 33 projects in 12 of our schools during the year. These were limited to the provision of desks, textbooks, sports equipment and construction work at a mere 4 schools.

Apart from HvSMF being allocated one London Marathon place, there was no other fundraising, apart from the Christmas carol service, as mentioned in the highlights of the year section of this report.

2022 building projects completed in Uganda: [2021 projects in brackets]	0 Classrooms [8] 2 Buildings renovated [18] 1 Dormitories [6] 0 Staff/teachers' houses [8] 2 Boreholes [2] 113 Desks provided [300] 11 Latrines/washrooms [16] 1 Kitchen [2] 1 Sports equipment packages [4] 1 Musical instrument packages [2] 0 Solar panels [8] 0 Science equipment packages [2] 0 IT equipment packages [1] 0 Beds [60] 7 Playgrounds [0] 3 Miscellaneous [39]
Fundraising events:	One Mile Closer London Marathon 2022 Carol Service

For more details of projects and fundraising see www.henryvanstraubenzeemf.org.uk

Financial review

a. Going concern

As described on page three, the Trustees have decided to gradually wind down the charity. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Financial review

Income for 2022 totalled £146,696 (2021: £143,322). Expenditure totalled £208,301 (2021: £185,445). This produced a deficit of £61,605 (2021: a deficit of £42,123). Following a loss of £14,974 (2021: £24,003 gain) on investment assets, net expenditure resulted in a deficit of £76,579 (2021: £18,120 deficit).

In 2003 we built the first classroom in Bupadhengo Primary School, at a cost of £4,000. This might have been a one-off donation to the school where Henry was to have taught. By the end of 2022, the total invested in Ugandan schools over a period of sixteen years by the HvSMF reached £3.3 million.

THE HENRY VAN STRAUBENZEE MEMORIAL FUND

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

c. Reserves policy

Historically the charity has maintained a reserve of approximately £200,000 in order to ensure there would be six months of project expenditure available in the event of a continued decline in voluntary income. Given the Trustees' intention to gradually wind down the charity, going forward, it is expected that reserves will reduce as remaining funds are spent.

As at 31 December 2022 all funds were unrestricted, being £178,132 (2021: £254,711).

Structure, governance and management

a. The charity

The Henry van Straubenzee Memorial Fund was incorporated on 12 October 2007 and registered as a charity on 26 October 2007. The charity was officially launched on 01 January 2008.

b. Governing document

The charity is controlled by its governing document and articles of association, dated 4 June 2014. This was amended by special resolution at the annual general meeting on 4 June 2014, to bring the charity in line with current company and charity law.

c. Governance

A Trustee board meeting and annual general meeting are held once a year. All Trustees are in regular communication throughout the year.

d. Management

All major decisions are made in consultation between the Trustees. Project expenditure is agreed between Trustees and the projects director. Communication with the projects team, based in Uganda, is on a regular weekly basis, via email, text messaging or Skype.

Visits to the schools, where projects are proposed or undertaken, are made on a regular basis by the projects team and, on a bi-annual basis, by the trustees. Volunteers and donors are also encouraged to visit.

e. Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees have examined the major strategic, business and operational risks to the charity and can confirm that systems have been established to enable regular reports to be produced, so that the necessary steps are taken to lessen those risks.

THE HENRY VAN STRAUBENZEE MEMORIAL FUND

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Statement of Trustees' responsibilities

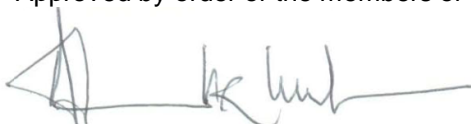
The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Alexander van Straubenzee

Chairman

Date:

24th MAY 2023

THE HENRY VAN STRAUBENZEE MEMORIAL FUND

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

Independent examiner's report to the Trustees of The Henry van Straubenzee Memorial Fund (the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2022.

Responsibilities and basis of report

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:



Dated:

02/06/23

Mr Michael Steed MA (Cantab), CTA (Fellow) MAAT

Chute House, The Street, Appledore, Kent, TN26 2BX

THE HENRY VAN STRAUBENZEE MEMORIAL FUND

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:				
Donations and legacies	2	75,491	75,491	104,210
Other trading activities	3	67,221	67,221	35,468
Investments	4	3,984	3,984	3,644
Total income		146,696	146,696	143,322
Expenditure on:				
Raising funds	5	23,565	23,565	6,069
Charitable activities:				
Uganda projects		177,642	177,642	172,398
General expenses		1,271	1,271	1,144
Governance		5,823	5,823	5,834
Total expenditure		208,301	208,301	185,445
Net expenditure before net (losses)/gains on investments		(61,605)	(61,605)	(42,123)
Net (losses)/gains on investments		(14,974)	(14,974)	24,003
Net movement in funds		(76,579)	(76,579)	(18,120)
Reconciliation of funds:				
Total funds brought forward		254,711	254,711	272,831
Net movement in funds		(76,579)	(76,579)	(18,120)
Total funds carried forward		178,132	178,132	254,711

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 11 to 20 form part of these financial statements.

THE HENRY VAN STRAUBENZEE MEMORIAL FUND

BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	2022 £	2021 £
Fixed assets			
Intangible assets	9	1,590	2,458
Tangible assets	10	841	1,122
Investments	11	116,309	196,822
		<u>118,740</u>	<u>200,402</u>
Current assets			
Debtors	12	13,880	28,801
Cash at bank and in hand		48,420	28,452
		<u>62,300</u>	<u>57,253</u>
Creditors: amounts falling due within one year	13	(2,908)	(2,944)
Net current assets		<u>59,392</u>	<u>54,309</u>
Total net assets		<u><u>178,132</u></u>	<u><u>254,711</u></u>
Charity funds			
Restricted funds		-	-
Unrestricted funds		178,132	254,711
Total funds		<u><u>178,132</u></u>	<u><u>254,711</u></u>

THE HENRY VAN STRAUBENZEE MEMORIAL FUND

**BALANCE SHEET (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022**

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Alexander van Straubenzee

Chairman

Date: 24th MAY 2023

The notes on pages 11 to 20 form part of these financial statements.

THE HENRY VAN STRAUBENZEE MEMORIAL FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Henry van Straubenzee Memorial Fund meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

1.3 Going concern

As described in the Trustees' report, the Trustees have decided to gradually wind down the charity. As a result the financial statements are prepared on a basis other than going concern, which includes, where appropriate, writing down assets to net realisable value, and recognising any contractual commitments that have become onerous at the balance sheet date. No adjustments arose as a result of ceasing to apply the going concern basis. The financial statements do not include any provision for the future cost relating to winding up the Charity.

1.4 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

THE HENRY VAN STRAUBENZEE MEMORIAL FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. Accounting policies (continued)

1.5 Expenditure (continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Governance costs include costs of the preparation and examination of statutory accounts, the costs of the Directors' meetings and cost of any legal advice to Directors on governance or constitutional matters.

1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.7 Intangible assets and amortisation

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

The estimated useful lives are as follows:

Website	- 4 years
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The website will be fully amortised in 2023.

1.8 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is provided on the following basis:

Computer equipment	- 6 years straight line
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Computer equipment will be fully depreciated in 2023.

1.9 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

THE HENRY VAN STRAUBENZEE MEMORIAL FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. Accounting policies (continued)

1.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

1.13 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

THE HENRY VAN STRAUBENZEE MEMORIAL FUND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

2. Income from donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Donations	75,491	-	75,491	104,210
	<u>75,491</u>	<u>-</u>	<u>75,491</u>	
<i>Total 2021</i>	<u>90,210</u>	<u>14,000</u>	<u>104,210</u>	

Includes income from Grant Making Trusts, Individual Donations and the Gift Aid on these donations.

3. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Fundraising events	67,221	67,221	35,468
	<u>67,221</u>	<u>67,221</u>	<u>35,468</u>

All fundraising income received for 2021 was unrestricted.

4. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Other fixed asset investment income	3,894	3,894	3,639
Deposit account interest	90	90	5
	<u>3,984</u>	<u>3,984</u>	<u>3,644</u>
<i>Total 2021</i>	<u>3,644</u>	<u>3,644</u>	

THE HENRY VAN STRAUBENZEE MEMORIAL FUND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

5. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Other costs of giving	1,698	1,698	507
Website	5,050	5,050	438
Cost of fundraising events	15,668	15,668	3,975
Amortisation	868	868	868
Depreciation	281	281	281
	<hr/>	<hr/>	<hr/>
	23,565	23,565	6,069
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<i>Total 2021</i>	<hr/>	<hr/>	<hr/>
	6,069	6,069	
	<hr/> <hr/>	<hr/> <hr/>	

6. Analysis of expenditure by activities

	Direct costs 2022 £	Support costs 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Charitable activities	177,642	7,094	184,736	179,376
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Total 2021</i>	<hr/>	<hr/>	<hr/>	
	172,398	6,978	179,376	
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	

THE HENRY VAN STRAUBENZEE MEMORIAL FUND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

6. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Activities 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Project expenditure	137,441	137,441	147,348
Travel and subsistence	14,966	14,966	-
Bank charges	475	475	350
Project Director's wages	24,760	24,760	24,700
	<u>177,642</u>	<u>177,642</u>	<u>172,398</u>
<i>Total 2021</i>	<u>172,398</u>	<u>172,398</u>	

Analysis of support costs

	Activities 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Travel and subsistence	196	196	-
Bank charges	147	147	116
IT and Web services	928	928	1,028
Governance costs	5,823	5,823	5,834
	<u>7,094</u>	<u>7,094</u>	<u>6,978</u>
<i>Total 2021</i>	<u>6,978</u>	<u>6,978</u>	

7. Independent examiner's remuneration

	2022 £	<i>2021 £</i>
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	<u>500</u>	<u>500</u>

THE HENRY VAN STRAUBENZEE MEMORIAL FUND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 December 2022, no Trustee expenses have been incurred (2021 - £NIL).

9. Intangible assets

	Website £
Cost	
At 1 January 2022	3,471
At 31 December 2022	<u>3,471</u>
Amortisation	
At 1 January 2022	1,013
Charge for the year	868
At 31 December 2022	<u>1,881</u>
Net book value	
At 31 December 2022	<u>1,590</u>
At 31 December 2021	<u>2,458</u>

THE HENRY VAN STRAUBENZEE MEMORIAL FUND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

10. Tangible fixed assets

	Freehold property £	Computer equipment £	Total £
Cost or valuation			
At 1 January 2022	45,515	2,742	48,257
At 31 December 2022	<u>45,515</u>	<u>2,742</u>	<u>48,257</u>
Depreciation			
At 1 January 2022	45,515	1,620	47,135
Charge for the year	-	281	281
At 31 December 2022	<u>45,515</u>	<u>1,901</u>	<u>47,416</u>
Net book value			
At 31 December 2022	<u>-</u>	<u>841</u>	<u>841</u>
<i>At 31 December 2021</i>	<u>-</u>	<u>1,122</u>	<u>1,122</u>

11. Fixed asset investments

	Listed investments £	Cash held for investment purposes £	Total £
Market value			
At 1 January 2022	196,570	252	196,822
Additions	5,490	-	5,490
Disposals	(72,933)	-	(72,933)
Revaluations	(14,974)	-	(14,974)
Cash movement	-	1,904	1,904
At 31 December 2022	<u>114,153</u>	<u>2,156</u>	<u>116,309</u>

THE HENRY VAN STRAUBENZEE MEMORIAL FUND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

12. Debtors

	2022 £	2021 £
Due within one year		
Prepayments and accrued income	<u>13,880</u>	<u>28,801</u>

13. Creditors: Amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	<u>2,908</u>	<u>2,944</u>

14. Summary of funds

Summary of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2022 £
General funds	<u>254,711</u>	<u>146,696</u>	<u>(208,301)</u>	<u>(14,974)</u>	<u>178,132</u>

Summary of funds - prior year

	Balance at 1 January 2021 £	Income £	As restated Expenditure £	Gains/ (Losses) £	Balance at 31 December 2021 £
General funds	272,831	129,322	(171,445)	24,003	254,711
Restricted funds	-	14,000	(14,000)	-	-
	<u>272,831</u>	<u>143,322</u>	<u>(185,445)</u>	<u>24,003</u>	<u>254,711</u>

During the period the Trustees reviewed the allocation of expenditure in 2021 and identified £14,000 that should have been treated as restricted but which was recorded as general funds. This has been corrected in these accounts.

THE HENRY VAN STRAUBENZEE MEMORIAL FUND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	841	841
Intangible fixed assets	1,590	1,590
Fixed asset investments	116,309	116,309
Current assets	62,300	62,300
Creditors due within one year	(2,908)	(2,908)
Total	178,132	178,132

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	1,122	1,122
Intangible fixed assets	2,458	2,458
Fixed asset investments	196,822	196,822
Current assets	57,253	57,253
Creditors due within one year	(2,944)	(2,944)
Total	254,711	254,711

16. Related party transactions

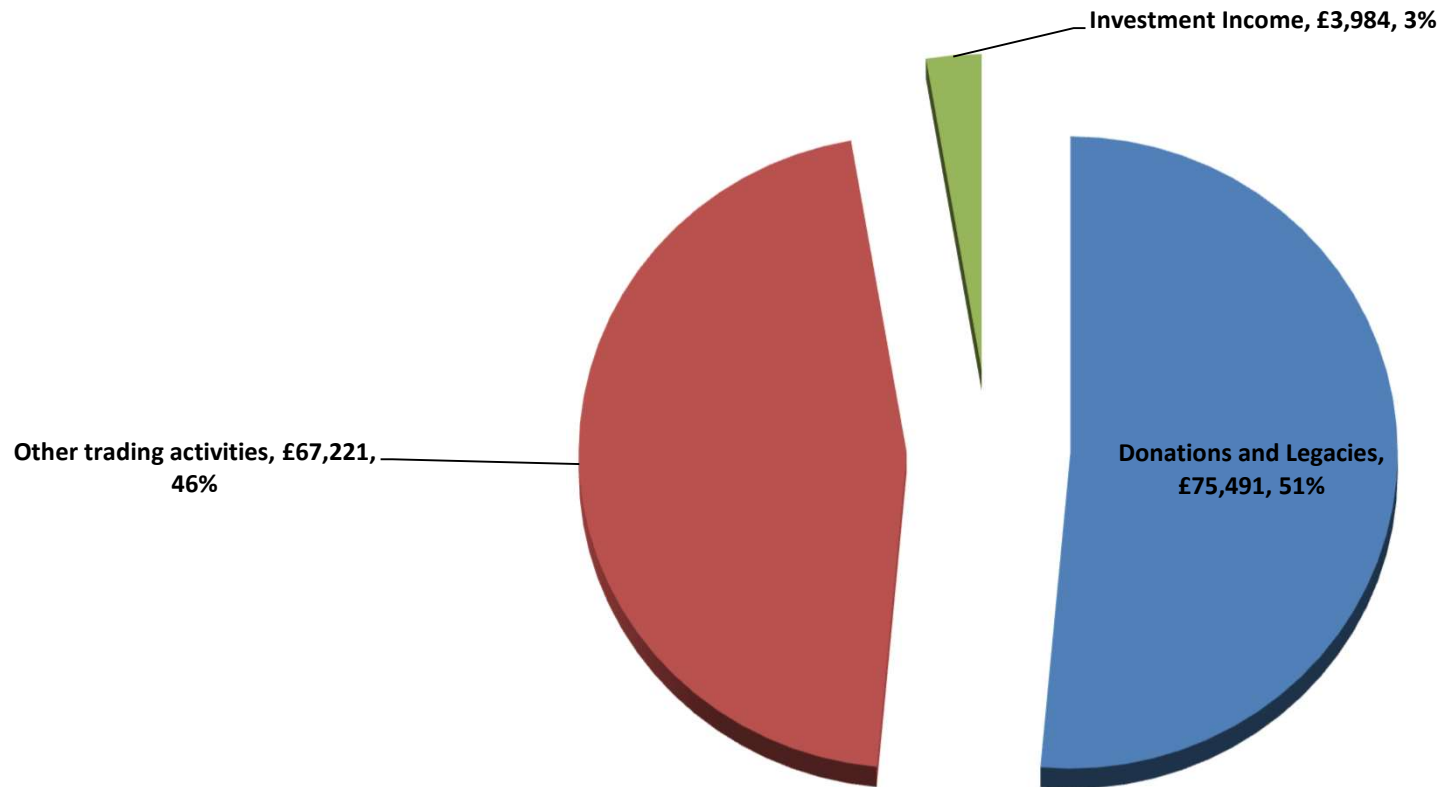
There were no related party transactions for the year ended 31 December 2022 (2021: None)

Income for 12 months to 31st December 2022

■ Donations and Legacies

■ Other trading activities

■ Investment Income



Expenditure for 12 months to 31st December 2022

