

Registered number: 06398061  
Charity number: 1121376

**THE HENRY VAN STRAUBENZEE MEMORIAL FUND**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2018**

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**THE HENRY VAN STRAUBENZEE MEMORIAL FUND**

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## THE HENRY VAN STRAUBENZEE MEMORIAL FUND

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### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2018

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#### **Patrons**

HRH The Duke of Cambridge KG KT PC ADC (P)  
HRH The Duke of Sussex KCVO

#### **Trustees**

Alexander van Straubenzee  
Claire van Straubenzee  
Thomas van Straubenzee  
Charles van Straubenzee  
Charles Savory  
Edward Browne  
Lucy Straker

#### **Company registered number**

06398061

#### **Charity registered number**

1121376

#### **Registered office**

Tanyard House, South Witham, Grantham, Lincolnshire, NG33 5PL

#### **Other Officers**

Alexander van Straubenzee, Chairman  
Claire van Straubenzee, Company Secretary and Treasurer  
Malcolm Burridge, Projects Director (Uganda)  
Godfrey Sajjabi Samanya, Charity Ambassador (Uganda)  
Bryony Burridge, Charity Administrator (Uganda)

#### **Accountants**

Larking Gowen LLP, King Street House, 15 Upper King Street, Norwich, NR3 1RB

#### **Independent Examiner**

Mr Michael Steed MA (Cantab), CTA (Fellow), MAAT, Chute House, The Street, Appledore, Kent, TN26 2BX

#### **Investment Management**

Barratt & Cooke Limited, 5 Opie Street, Norwich, NR1 3DW

#### **Bankers**

CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

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## THE HENRY VAN STRAUBENZEE MEMORIAL FUND

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2018

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The Trustees present their annual report together with the financial statements for the year 1 January 2018 to 31 December 2018. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

The Henry van Straubenzee Memorial Fund is an incorporated charitable company. The aim of the charity is to fight poverty in Uganda through education.

#### **Objectives and Activities**

##### **a. Our Charity**

The Henry van Straubenzee Memorial Fund is a small, non-governmental, UK registered charity, which aims to fight poverty in Uganda through education. The charity has been granted Foreign Non-Governmental Status in Uganda.

##### **b. Mission Statement**

We aim to improve the quality of education in Ugandan schools by investing in buildings and educational resources. We form partnerships with schools to ensure that even the poorest children have access to high quality education.

##### **c. The objects of the charity**

To further education, through the provision of financial support to improve the infrastructure of rural schools, in such parts of Uganda, Africa and the world, as the Trustees may from time to time think fit.

To relieve persons, who are in conditions of need or hardship, through the provision of training in life skills in such parts of Uganda, Africa and the world, as the trustees may from time to time think fit.

To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals, who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances, with the object of improving their conditions of life in such parts of Uganda, Africa and the world, as the Trustees may from time to time think fit.

##### **d. Future plans & long term objectives**

The Henry van Straubenzee Memorial Trust works with schools over the long-term term. During 2018, we added another nursery school to the charity's 'club' and now support 45 schools [more than 30,000 children per annum] in south east Uganda. We will continue to consider approaches made to us from new applicants and will endeavour to seek out new schools to add to our existing club. However, we will confine our ambitions to those which are within our current geographical areas of influence and also only where a school feeds into, or is fed into, our existing schools. For example, we would establish a nursery school within the grounds of one of our primary schools, or support a primary school which could feed into one of our secondary schools.

Our aim is to help each of our schools in the group every 2/3 years. This enables us to monitor the impact of

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## THE HENRY VAN STRAUBENZEE MEMORIAL FUND

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### TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2018

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our investment as it gives the head teacher sufficient time to achieve increased enrolment, academic improvement and gain continued community support. In providing support, we adopt a holistic approach aimed at improving children's academic attainment, hygiene, and mental wellbeing. We also aim to improve their safety, thus we provide segregated latrines and washroom facilities for girls for example. We will also always be sympathetic to any challenges outlined by head teachers.

Our main form of support is through constructing or renovating buildings, or providing resources such as textbooks and desks. However we also assist students with mock exams and vocational training and provide training for teachers, in conjunction with local education authorities. Whilst we cannot envisage being able to offer programmes for every teacher at our schools, and any large numbers of students at the end of their O'level year, we do aim to sponsor one student from each of our 6 secondary schools.

In terms of financial strategy, we aim to seek funding from diversified sources such as events, and support from individual donors. Another key source of income is from grant making trusts [GMT]. A number of these GMTs have made repeat grants to the charity having seen the effect we have on the poverty-ridden south east of Uganda. Our charity business model is sound and each project is carefully budgeted, so that any donor is able to see where funds are allocated and can monitor efficacy through comprehensive reporting and careful maintenance after the project is complete.

Unfortunately, our patrons, who have generously supported the HvSMF with the proceeds from their polo matches for nine years, have decided to stop playing with effect from 2018. This will have a significant impact on our unrestricted income, which we have relied on to cover administration expenses and the cost of our tertiary education programme. We have been informed that they are planning an alternative fundraising initiative for us and other charities.

#### **e. Objectives for 2019**

We have earmarked 10 of our existing schools which require construction or refurbishment projects. It is unlikely that every one of these schools will be part of our project programme within 2019. This is due to the uncertainty of when funding is available and, simply, that there may not be the time or resource to fit them into the calendar. We have also identified 3 new sites for nursery schools which we aim to construct in the grounds of existing primary schools. In 2016, the Ugandan government stated that the development of nursery education was a national priority, so this programme has received the backing of the respective district education officers. In addition we have identified one new primary school at Itukulu, which we are considering as it feeds Magogo Secondary School.

We will continue our vocational training programme with one nominee from each of our 6 secondary schools attending the Iganga Technical Institute. The courses chosen are plumbing, electrical, mechanic and tailoring. It is a two year course at a total cost to the charity of £8,000. Also, we are committed to completing the two nursing and midwifery courses, which are destined to end in 2019 and 2020, with an overall cost of £40,000, involving 12 students. We hope to be able to offer further opportunities thereafter, depending on the availability of funding.

A series of teachers' workshops, meetings, conferences and briefings have been arranged, between February and October 2019, as a result of the success of last year's programme. These will be led by our charity ambassador, Godfrey Samanya, and will involve government education officers. This initiative is welcomed by the Ugandan Ministry of Education and Sport, as they have no budget for teacher training. Again, as a result of last year's new venture, mock exams and student briefings will be held. The total cost of these training and development projects will be £17,000.

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## THE HENRY VAN STRAUBENZEE MEMORIAL FUND

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### TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2018

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#### Achievements and performance

##### a. Highlights of the year - 2018

It was yet another record year for both fundraising and expenditure specifically on school projects in Uganda. We have now completed over 1,500 separate projects in Uganda since our first classroom was built at Bupadhenko Primary School in 2003. These range from construction of new buildings, or complete renovation of existing structures, to provision of science or IT equipment. During 2018 we installed eight new bore holes and four new playgrounds in partnership with East African Playgrounds. We are continuing to pay particular attention to the requirement for privacy for female pupils and students, having constructed new segregated latrines, washrooms and dormitories in seven of our schools.

Each project has been funded through the generosity of donors and grant making trusts [GMTs] or our own fundraising activities. We are indebted to all the GMTs who have supported the HvSMF during the year. A number have been generous enough to make regular donations, which justifies the amount of time and effort we put into the application process, monitoring each project and producing comprehensive, illustrated reports on completion. We wish to make a special mention of the German charity BILD hilft e. V. „Ein Herz für Kinder“, the States of Guernsey Overseas Aid & Development Commission, The British & Foreign Schools Society [BFSS] and The Beatrice Laing Trust who all, again, gave us very generous grants. As well as these GMTs, we received donations from nineteen other charitable organisations, for which we are extremely grateful.

We are pleased to report that our Christmas carol service made a record £57,300 – a 22% increase on the previous year. 2018 was the event's 10th anniversary and we were delighted to welcome our patron – HRH The Duke of Sussex, who delivered the address, and HRH The Duchess of Sussex, who gave a reading. The service continues to attract over 850 attendees and, as in previous years, sold out within days of tickets going on sale, leaving many disappointed applicants.

For nine years, both our royal patrons have taken part in various charity polo matches to raise money for many of their charities. In June, we were extremely fortunate to be the co-recipients of a donation made from the Jerudong Polo Park. The event raised £40,000 for the HvSMF and we are enormously grateful to The Duke of Sussex for choosing us as a joint beneficiary of this event. As already mentioned, their Royal Highnesses have called time on their polo playing and, although we are saddened by this news, we quite understand their decision, considering the amount of enthusiasm and energy they have put into this extraordinarily physical and time-consuming activity.

Among other contributions to our fundraising in 2018 was The London Marathon, which raised the magnificent total of £42,000. As an unrestricted donation, this was of vital importance to our income for 2018.

##### b. Activities in 2018

The HvSMF was able to complete 102 separate projects in 26 of our schools during 2018. This demonstrates our commitment to all the schools in our "club". As each school makes good use of our donated projects, we monitor a number of performance measures such as academic attainment and enrolment numbers, as well as the condition of the supplied resources. If the school is making good progress we then consider how we might support them again.

The charity continues to be a member of The Charities Forum. Originally set up in 2006 as The Princes' Charities Forum, to bring together Their Royal Highnesses' charitable organisations, the name was changed as the Forum expanded to encompass The Duchess of Cambridge's charities and now those of The Duchess of Sussex.

As already mentioned, our usual activities, of building projects and provision of resources, were enhanced by the addition of further education for secondary school leavers and teacher training. This has been successful and well received by both recipients and the Ugandan government education authorities.

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## THE HENRY VAN STRAUBENZEE MEMORIAL FUND

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### TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2018

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The charity has reviewed and updated its safeguarding policy. We take the safeguarding of children very seriously. Each one of our schools has a formal child protection policy, following the guidelines of the Ugandan Ministry of Education and Sport. This policy provides detailed processes with regard to the safeguarding of children from abuse. Staff receive training from Raising Voices - a Ugandan child protection NGO. This 2 day course covers child protection in detail and is followed up with seminars and refresher training during school holidays.

We again teamed up with the East African Playgrounds Charity to build playgrounds in 4 of our primary schools. We continued our programme of drilling bore holes at our schools and, to date, have installed a total of 21, since we started them in 2015. The recipient schools have commented that better access to this most important commodity has changed the lives of the children, teachers and often the communities themselves.

2018 building projects completed in Uganda: 22 Classrooms [19]  
[2017 projects in brackets] 22 Buildings renovated [40]  
12 Dormitories [8]  
12 Staff/teachers' houses [19]  
8 Boreholes [3]  
411 Desks provided [544]  
36 Latrines/washrooms [32]  
4 Sports equipment packages [8]  
3 Musical instrument packages [7]  
16 Solar panels [22]  
8 Science equipment packages [10]  
20 IT equipment packages [0]  
4 Playgrounds [6]  
17 Miscellaneous [93]

Fundraising events: St Luke's Church Carol Service 2018  
London Marathon 2018  
Uganda Marathon 2018  
Jerudong Park Royal Polo  
International canoe race – Devizes to Westminster  
Crickhowell School  
Berkhamsted Pre-Prep School  
Mongol Rally  
Miss Daisy's Nursery School Walk For Water - London  
One Mile Closer bicycle ride – Gerona to Turin  
One Mile Closer bicycle ride – South Korea 2018  
Dragon Boat Challenge  
Professor Humphrey's birthday barn dance

For more details of projects and fundraising see [www.henryvanstraubenzeemf.org.uk](http://www.henryvanstraubenzeemf.org.uk)

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## THE HENRY VAN STRAUBENZEE MEMORIAL FUND

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### TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2018

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#### Financial review

##### a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

##### b. Financial review

Income for 2018 totalled £383,772 (2017: £380,670). Total expenditure totalled £404,704 (2017: £417,708). This produced a deficit of £20,932 (2017: £37,038). Following a loss (2017: gain) on investment assets, net expenditure resulted in a deficit of £27,427 (2017: £10,139 deficit).

Cash at bank and in hand held at the year-end remains high. The Trustees note that this is largely due to the timing of funds raised from the annual carol service that takes place in December each year.

In 2003 we built the first classroom in Bupadhengo Primary School, at a cost of £4,000. This might have been a one-off donation to the school where Henry was to have taught. By the end of 2018, the total invested in Ugandan schools over a period of thirteen years, by the HvSMF reached £2.6 million. It is our intention to continue our work in Uganda as long as funds are available.

##### c. Reserves policy

The trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission. We are, currently, maintaining a reserve of approximately £200,000, in order to ensure there would be 6 months project expenditure available in the event of a significant slump in voluntary income. It is not our intention to increase this level of reserves, even if income increases significantly. In such circumstances, we will always be able to find schools in need of our support.

#### Structure, governance and management

##### a. The charity

The Henry van Straubenzee Memorial Fund was incorporated on 12 October 2007 and registered as a charity on 26 October 2007. The charity was officially launched on 01 January 2008.

##### b. Governing document

The charity is controlled by its governing document and articles of association, dated 4th June 2014. This was amended by special resolution at the annual general meeting on 4th June 2014, to bring the charity in line with current company and charity law.

##### c. Governance

A trustee board meeting and annual general meeting are held once a year. All trustees are in regular communication throughout the year.

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THE HENRY VAN STRAUBENZEE MEMORIAL FUND

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TRUSTEES' REPORT (continued)  
FOR THE YEAR ENDED 31 DECEMBER 2018

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**d. Management**

All major decisions are made in consultation between the trustees. Project expenditure is agreed between trustees and the projects director. Communication with the projects team, based in Uganda, is on a regular weekly basis, via email, text messaging or Skype.

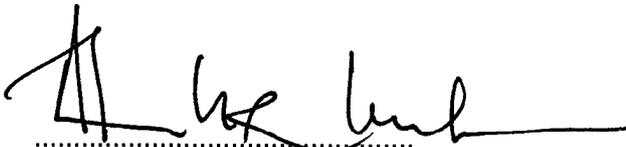
Visits to the schools, where projects are proposed or undertaken, are made on a regular basis by the projects team and, on a bi-annual basis, by the trustees. Volunteers and donors are also encouraged to visit.

**e. Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have examined the major strategic, business and operational risks to the charity and can confirm that systems have been established to enable regular reports to be produced, so that the necessary steps are taken to lessen those risks.

This report was approved by the Trustees, on 23 May 2019 and signed on their behalf by:



.....  
**Alexander van Straubenzee**  
Trustee

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THE HENRY VAN STRAUBENZEE MEMORIAL FUND

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INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2018

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**Independent examiner's report to the Trustees of The Henry van Straubenzee Memorial Fund (the 'charity')**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2018.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

**Responsibilities and basis of report**

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated:

20<sup>th</sup> June 2019

Mr Michael Steed MA (Cantab), CTA (Fellow), MAAT

Chute House, The Street, Appledore, Kent, TN26 2BX

**THE HENRY VAN STRAUBENZEE MEMORIAL FUND**

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2018**

	Note	Unrestricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
<b>Income from:</b>				
Donations and legacies	2	247,829	247,829	285,373
Other trading activities	3	130,466	130,466	89,659
Investments	4	5,477	5,477	5,638
<b>Total income</b>		<b>383,772</b>	<b>383,772</b>	<b>380,670</b>
<b>Expenditure on:</b>				
Raising funds	5	25,161	25,161	32,126
Charitable activities:				
Uganda projects		372,567	372,567	378,847
General expenses		1,961	1,961	1,378
Governance		5,015	5,015	5,357
<b>Total expenditure</b>		<b>404,704</b>	<b>404,704</b>	<b>417,708</b>
<b>Net expenditure before investment gains/(losses)</b>		<b>(20,932)</b>	<b>(20,932)</b>	<b>(37,038)</b>
Net gains/(losses) on investments	11	(6,495)	(6,495)	26,899
<b>Net expenditure before other recognised gains and losses</b>		<b>(27,427)</b>	<b>(27,427)</b>	<b>(10,139)</b>
<b>Net movement in funds</b>		<b>(27,427)</b>	<b>(27,427)</b>	<b>(10,139)</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		311,580	311,580	321,719
<b>Total funds carried forward</b>		<b>284,153</b>	<b>284,153</b>	<b>311,580</b>

The notes on pages 11 to 18 form part of these financial statements.

**THE HENRY VAN STRAUBENZEE MEMORIAL FUND**  
**REGISTERED NUMBER: 06398061**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2018**

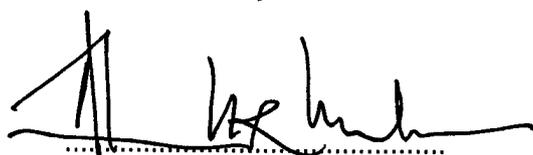
	Note	£	2018 £	£	2017 £
<b>Fixed assets</b>					
Tangible assets	10		353		1,694
Investments	11		182,418		198,913
			<u>182,771</u>		<u>200,607</u>
<b>Current assets</b>					
Debtors	12	42,742		18,657	
Cash at bank and in hand		61,340		95,063	
		<u>104,082</u>		<u>113,720</u>	
<b>Creditors:</b> amounts falling due within one year	13	(2,700)		(2,747)	
<b>Net current assets</b>			<u>101,382</u>		<u>110,973</u>
<b>Net assets</b>			<u>284,153</u>		<u>311,580</u>
<b>Charity Funds</b>					
Unrestricted funds	15		284,153		311,580
<b>Total funds</b>			<u>284,153</u>		<u>311,580</u>

The charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charity to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 23 May 2019 and signed on their behalf, by:

  
 .....  
**Alexander van Straubensee, Trustee**

The notes on pages 11 to 18 form part of these financial statements.

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## THE HENRY VAN STRAUBENZEE MEMORIAL FUND

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

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#### 1. Accounting policies

##### 1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Henry van Straubenzee Memorial Fund meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 1.2 Company status

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

##### 1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

##### 1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Governance costs include costs of the preparation and examination of statutory accounts, the costs of the Director's meetings and cost of any legal advice to Directors on governance or constitutional matters.

##### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Property improvements	-	6 years straight line
Computer equipment	-	6 years straight line

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## THE HENRY VAN STRAUBENZEE MEMORIAL FUND

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

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#### 1. Accounting policies (continued)

##### 1.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of financial activities incorporating income and expenditure account.

##### 1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

##### 1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### 1.9 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### 1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

##### 1.11 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### 1.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

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**THE HENRY VAN STRAUBENZEE MEMORIAL FUND**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

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**2. Income from donations and legacies**

	<b>Unrestricted funds 2018 £</b>	<b>Total funds 2018 £</b>	<i>Total funds 2017 £</i>
Donations	<b>247,829</b>	<b>247,829</b>	285,373
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<i>Total 2017</i>	<i>285,373</i>	<i>285,373</i>	
	<hr/> <hr/>	<hr/> <hr/>	

Includes income from Grant Making Trusts, Individual Donations and the Gift Aid claimed on these donations.

**3. Fundraising income**

	<b>Unrestricted funds 2018 £</b>	<b>Total funds 2018 £</b>	<i>Total funds 2017 £</i>
Fundraising events	<b>130,466</b>	<b>130,466</b>	89,659
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<i>Total 2017</i>	<i>89,659</i>	<i>89,659</i>	
	<hr/> <hr/>	<hr/> <hr/>	

Includes Gift Aid on Fundraising Income.

**4. Investment income**

	<b>Unrestricted funds 2018 £</b>	<b>Total funds 2018 £</b>	<i>Total funds 2017 £</i>
Other fixed asset investment income	<b>5,432</b>	<b>5,432</b>	5,600
Deposit account interest	<b>45</b>	<b>45</b>	38
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	<b>5,477</b>	<b>5,477</b>	5,638
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<i>Total 2017</i>	<i>5,638</i>	<i>5,638</i>	
	<hr/> <hr/>	<hr/> <hr/>	

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**THE HENRY VAN STRAUBENZEE MEMORIAL FUND**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

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**5. Costs of raising funds**

	<b>Unrestricted funds 2018 £</b>	<b>Total funds 2018 £</b>	<i>Total funds 2017 £</i>
Other costs of giving	2,802	2,802	2,539
New web site development	667	667	2,000
Cost of fundraising events	19,867	19,867	19,344
Trustees' expenses	484	484	483
Depreciation	1,341	1,341	7,760
	<u>25,161</u>	<u>25,161</u>	<u>32,126</u>
<i>Total 2017</i>	<u>32,126</u>	<u>32,126</u>	

**6. Direct costs of charitable activities**

**Uganda projects**

	<b>Unrestricted funds 2017 £</b>	<b>Total 2018 £</b>	<i>Total 2017 £</i>
Project expenditure	334,593	334,593	334,208
Travel and subsistence	17,427	17,427	16,837
Bank charges	400	400	386
Project Director's wages	20,147	20,147	27,416
	<u>372,567</u>	<u>372,567</u>	<u>378,847</u>
<i>Total 2017</i>	<u>378,847</u>	<u>378,847</u>	

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**THE HENRY VAN STRAUBENZEE MEMORIAL FUND**

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**NOTES TO THE FINANCIAL STATEMENTS  
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**7. General expenses**

	<b>Activities</b>	<b>Total</b>	<i>Total</i>
	<b>£</b>	<b>2018</b>	<i>2017</i>
		<b>£</b>	<i>£</i>
Travel and subsistence	872	872	291
Bank charges	146	146	107
IT and Web services	943	943	770
Other office expenditure	-	-	210
	<u>1,961</u>	<u>1,961</u>	<u>1,378</u>
<i>Total 2017</i>	<u>1,378</u>	<u>1,378</u>	

**8. Governance costs**

	<b>Unrestricted</b>	<b>Total</b>	<i>Total</i>
	<b>funds</b>	<b>funds</b>	<i>funds</i>
	<b>2018</b>	<b>2018</b>	<i>2017</i>
	<b>£</b>	<b>£</b>	<i>£</i>
Governance	5,015	5,015	5,357
	<u>5,015</u>	<u>5,015</u>	<u>5,357</u>

**9. Net income/(expenditure)**

This is stated after charging:

	<b>2018</b>	<i>2017</i>
	<b>£</b>	<i>£</i>
Depreciation of tangible fixed assets: - owned by the charity	<u>1,341</u>	<u>7,760</u>

During the year, no Trustees received any remuneration (2017 - £NIL).

During the year, no Trustees received any benefits in kind (2017 - £NIL).

Trustees received reimbursement of expenses amounting to £484 in the current year (2017 - £483).

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**THE HENRY VAN STRAUBENZEE MEMORIAL FUND**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

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**10. Tangible fixed assets**

	Property improvements £	Computer equipment £	Total £
<b>Cost</b>			
At 1 January 2018 and 31 December 2018	45,515	1,058	46,573
<b>Depreciation</b>			
At 1 January 2018	44,351	528	44,879
Charge for the year	1,164	177	1,341
At 31 December 2018	45,515	705	46,220
<b>Net book value</b>			
At 31 December 2018	-	353	353
<i>At 31 December 2017</i>	<i>1,164</i>	<i>530</i>	<i>1,694</i>

**11. Fixed asset investments**

	Listed securities £	Cash held for investment purposes £	Total £
<b>Market value</b>			
At 1 January 2018	198,026	887	198,913
Additions	13,049	-	13,049
Disposals	(23,444)	-	(23,444)
Cash movement	-	395	395
Revaluations	(6,495)	-	(6,495)
At 31 December 2018	181,136	1,282	182,418

**12. Debtors**

	2018 £	2017 £
Other debtors	-	2,467
Prepayments and accrued income	42,742	16,190
	42,742	18,657

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THE HENRY VAN STRAUBENZEE MEMORIAL FUND

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018

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13. Creditors: Amounts falling due within one year

	2018 £	2017 £
Accruals and deferred income	2,700	2,747

14. Analysis of funds

Analysis of net assets between funds - current year

	Unrestricted funds 2018 £	Total funds 2018 £
Tangible fixed assets	353	353
Fixed asset investments	182,418	182,418
Current assets	104,082	104,082
Creditors due within one year	(2,700)	(2,700)
	<u>284,153</u>	<u>284,153</u>

Analysis of net assets between funds - prior year

	Unrestricted funds 2017 £	Total funds 2017 £
Tangible fixed assets	1,694	1,694
Fixed asset investments	198,913	198,913
Current assets	113,720	113,720
Creditors due within one year	(2,747)	(2,747)
	<u>311,580</u>	<u>311,580</u>

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**THE HENRY VAN STRAUBENZEE MEMORIAL FUND**

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**NOTES TO THE FINANCIAL STATEMENTS  
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**15. Summary of funds**

**. Summary of funds - current year**

	<b>Balance at 1 January 2018 £</b>	<b>Income £</b>	<b>Expenditur e £</b>	<b>Gains/ (Losses) on investment s £</b>	<b>Balance at 31 December 2018 £</b>
Unrestricted funds	<u>311,580</u>	<u>383,772</u>	<u>(404,704)</u>	<u>(6,495)</u>	<u>284,153</u>

**. Summary of funds - prior year**

	<i>Balance at 1 January 2017 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains/ (Losses) on investments £</i>	<i>Balance at 31 December 2017 £</i>
Unrestricted funds	<u>321,719</u>	<u>380,670</u>	<u>(417,708)</u>	<u>26,899</u>	<u>311,580</u>

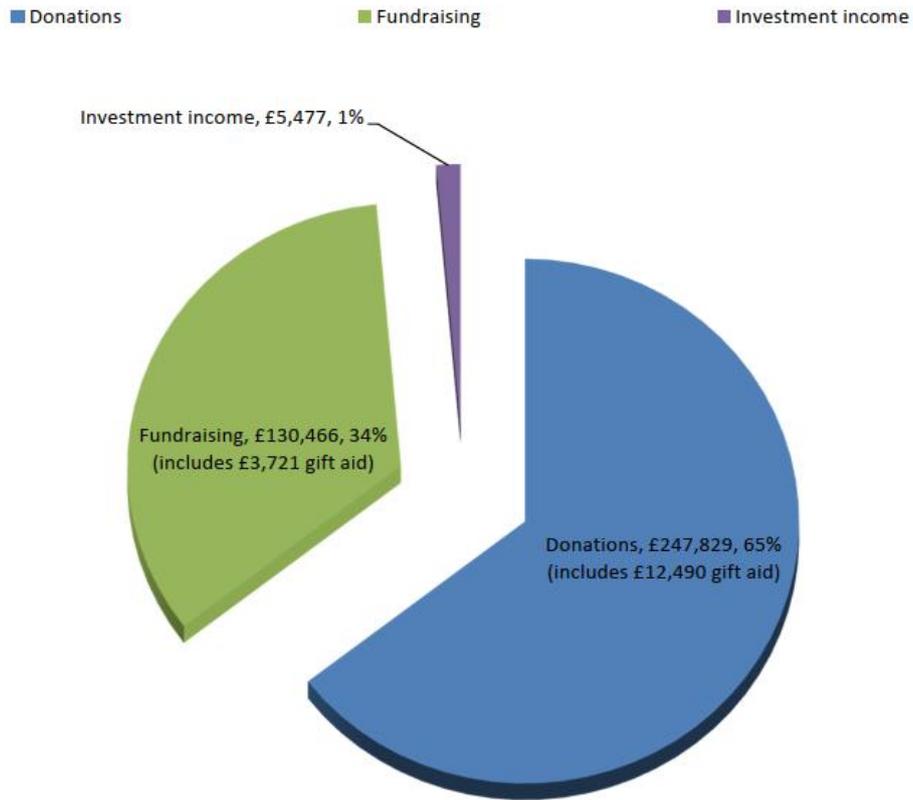
**16. Related party transactions**

There were no related party transactions for the year ended 31 December 2018 (2017: None).

**17. Management costs**

The amount of £20,147 under note 6 (2017: £27,416) includes the Project Director's fees for the management of projects.

## Income for 12 months to 31st December 2018



## Expenditure for 12 months to 31st December 2018

