

REGISTERED COMPANY NUMBER: 06398061 (England and Wales)
REGISTERED CHARITY NUMBER: 1121376

Report of the Trustees and
Financial Statements for the Year Ended 31st December 2012
for
The Henry van Straubenzee Memorial Fund

Hood Parkes & Co
1st Floor
28 Market Place
Grantham
Lincolnshire
NG31 6LR

Henry van Straubenzee Memorial Fund

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Henry van Straubenzee Memorial Fund

Report of the Trustees for the Year Ended 31st December 2012

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2012. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

The Henry van Straubenzee Memorial Fund is an incorporated charitable company. Its aim is to fight poverty in Uganda through education.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06398061 (England and Wales)

Registered Charity number

1121376

Registered office

Tanyard House
South Witham
Grantham
Lincolnshire
NG33 5PL

Trustees

Alexander van Straubenzee
Claire van Straubenzee
Charles van Straubenzee
Thomas van Straubenzee
Charles Savory
Edward Browne

Independent examiner

Hood Parkes & Co
1st Floor
28 Market Place
Grantham
Lincolnshire
NG31 6LR

Other Officers

Chairman - Alexander van Straubenzee
Company Secretary and Treasurer - Claire van Straubenzee
Operations Director (UK) - Peter Gate (resigned July 2012)
Project Manager (Uganda) - Samuel Kyana (resigned January 2013)
Projects Director (Uganda) - Malcolm Burridge (appointed August 2012)

Henry van Straubenzee Memorial Fund

Report of the Trustees
for the Year Ended 31st December 2012

REFERENCE AND ADMINISTRATIVE DETAILS

Advisors

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling, Kent
ME19 4JQ

Investment Management

Barratt & Cooke Limited
5 Opie Street, Norwich
NR1 3DW

STRUCTURE, GOVERNANCE AND MANAGEMENT

THE CHARITY

The Henry van Straubenzee Memorial Fund was incorporated on 12 October 2007 and registered as a charity on 26 October 2007. The charity was officially launched on 01 January 2008.

GOVERNING DOCUMENT

The charity is controlled by its governing document, memorandum and articles of association dated 12 October 2007.

GOVERNANCE

A trustee board meeting and annual general meeting are held once a year. All trustees are in regular communication throughout the year.

MANAGEMENT

All major decisions are made in consultation between the trustees. Project expenditure is agreed between trustees and the operations director. Communication with the project team in Uganda has been made easier and more efficient through electronic communications.

Visits to the schools, where projects are undertaken, are made on an annual basis, by the trustees and operations director, as well as volunteers.

RISK MANAGEMENT

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have examined the major strategic, business and operational risks to the charity and can confirm that systems have been established to enable regular reports to be produced, so that the necessary steps are taken to lessen those risks.

OBJECTIVES AND ACTIVITIES

OUR CHARITY

The Henry van Straubenzee Memorial Fund is a small, non-governmental, UK registered charity, which aims to fight poverty in Uganda through education.

Henry van Straubenzee Memorial Fund

Report of the Trustees for the Year Ended 31st December 2012

MISSION STATEMENT

We aim to improve the quality of education in Ugandan schools by investing in buildings and educational resources. We form partnerships with schools to ensure that even the poorest children have access to high quality education.

THE OBJECTS OF THE CHARITY

To further education, through the provision of financial support to improve the infrastructure of rural schools, in such parts of Uganda, Africa and the world, as the Trustees may from time to time think fit.

To relieve persons, who are in conditions of need or hardship, through the provision of training in life skills in such parts of Uganda, Africa and the world, as the trustees may from time to time think fit.

To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals, who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances, with the object of improving their conditions of life in such parts of Uganda, Africa and the world, as the Trustees may from time to time think fit.

FUTURE PLANS & LONG TERM OBJECTIVES

The Henry van Straubenzee Memorial Fund [HvSMF] now supports 35 schools, predominantly in the Kamuli District of South East Uganda. While we will always consider approaches made to us from new applicants, with the limited resources on the ground and, as yet, no guaranteed income stream from year to year, we will not actively seek out new schools and, instead, confine our activities to the existing "club". Our aim is to help each school in the group every 2/3 years. This will give each school and the head teacher sufficient time to achieve academic improvement, as a result of the support we have given them.

The HvSMF will continue to approach grant making trusts for funding. We are in the fortunate position of receiving donations, some of significant value. However, we cannot rely on these, when planning projects. Thus, we need to develop an awareness programme to widen our reach to include corporate bodies and, as yet, untapped sources of funding.

OBJECTIVES FOR 2013

We have earmarked 20 of our existing schools which require construction or refurbishment projects. It is unlikely that every one of these schools will be part of our 2013 project programme. This is due to the uncertainty of funding and, simply, that there may not be the time or resource to fit them into the calendar. There are also 3 potential new schools, which have been put on the list for the trustees to visit and assess in March 2013. If the need for support is strong and there is obvious potential for academic success, we will consider them for support. More information on the proposed projects in each school is available on our website: www.henryvanstraubenzeemf.org.uk

ACHIEVEMENTS AND PERFORMANCE

HIGHLIGHTS OF THE YEAR - 2012

The charity continues to be a member of The Princes' Charities Forum, which meets twice a year, in the presence of our patrons, The Duke of Cambridge and Prince Harry of Wales. Member charities are encouraged to work together, if they have common goals. During 2012, in conjunction with Tusk, the African conservation charity, we involved all our schools in their Pan African Conservation Education (PACE) project, setting each school the task of producing practical ways to address environmental problems. Prizes of up to £100 will be awarded each year to the four best entries. The success of this scheme has meant that it now runs as an integral part of the schools activities.

Henry van Straubenzee Memorial Fund

Report of the Trustees for the Year Ended 31st December 2012

Our biggest fundraising event, during 2012, raised £50,000. This was the Harrow School Queen's Jubilee Churchill Songs in November. We are indebted to Harrow School for the considerable support they have given us, since Henry's death in 2002, which includes Long Ducker 2010 [£80,000] and Churchill Songs 2012 [£50,000]. Work has progressed swiftly on Matuumu Bumegere Primary School, the school where all the projects have been funded by Harrow during 2012 and trustees are due to visit the school to attend a commissioning ceremony in March 2013. The completed projects can be seen on the HvSMF website.

The Charity was able to complete 73 separate projects in 21 of our schools during 2012. Considerable progress was made in terms of efficiency, thanks to our new Projects Director in Uganda, Malcolm 'Budge' Burridge. Budge served with the Parachute Regiment for 24 years, after which he worked for security companies in Iraq and Afghanistan. More recently he worked on US Government construction projects in South Sudan. He is assisted by his wife, Bryony, who is a qualified structural engineer. Our original Ugandan Project Manager, Sam Kyana, resigned in early January 2013 - his duties successfully absorbed into Budge Burridge's job description.

Building projects completed in Uganda: 19 Classrooms [15]
[2011 projects in brackets] 3 Dormitories [3]
12 Staff/teachers' houses [27]
52 School buildings renovated [53]
8 Water tanks [7]
480 Desks provided [329]
0 Store-rooms/libraries [1]
99 Latrines [88]
8 School signs [27]
12 Miscellaneous [0]

Fundraising events: Manor School, Clapham - Walk for Water
London Marathon
Miss Daisy's School - Walk for Water
Hawaiian Half Iron Man - Honolulu
Private opera evening in Hertfordshire
Dalwhinnie Crook charity polo match
Pedal Home from Provence - 1000 Kms
South Downs Way 4 day Challenge
Run to the Beat Half Marathon
Harrow School Queens Jubilee Churchill Songs
Christmas Carol Service in London
Christmas tree sale at Dorney Court

For more details of projects and fundraising see www.henryvanstraubenzeemf.org.uk

FINANCIAL REVIEW

ACTIVITIES IN 2012

Turnover was slightly down from the record year in 2011. However, our spending in Uganda soared to £331,000 against £235,000 in 2011 - a 41% increase. This total includes the cost of taking on a new Projects Director in Uganda, half way through the year. His salary and expenses amounted to c£15,000 which is recorded within the total Uganda expenditure figure. When stripped out, there still remains a 34% increase in school projects spending over the previous year.

Henry van Straubenzee Memorial Fund

Report of the Trustees
for the Year Ended 31st December 2012

Total charity expenditure exceeded income by £69,000, due to the combination of planned project expenditure and the unforeseen change of project team management in Uganda, along with an extra trustee trip to Uganda in August and depreciation on the new office, which was built during the year.

We said goodbye to our Operations Director, Peter Gate, during the summer. We are indebted to him for all he did to establish the charity's work in Uganda. The rapid growth of our charitable activity has necessitated the employment of a full time manager based in Uganda.

In 2003 we built the first class room in Bupadhengo Primary School, at a cost of £4,000. This might have been a one off donation to the school where Henry was to have taught. By the end of 2012, the total invested in Ugandan schools by the HvSMF had reached £696,518. It is our intention to continue our work in Uganda as long as funds are available.

RESERVES POLICY

The trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission.

ON BEHALF OF THE BOARD:

.....
Alexander van Straubenzee - Trustee

Date:

Independent Examiner's Report to the Trustees of
Henry van Straubenzee Memorial Fund

I report on the accounts for the year ended 31st December 2012 set out on pages seven to fifteen.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Association of Accounting Technicians.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view ' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Thea Hood
Association of Accounting Technicians
Hood Parkes & Co
1st Floor
28 Market Place
Grantham
Lincolnshire
NG31 6LR

Date:

Henry van Straubenzee Memorial Fund

Statement of Financial Activities
for the Year Ended 31st December 2012

	Note	Unrestricted funds £	Restricted funds £	2012 Total funds £	2011 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	140,923	-	140,923	266,226
Activities for generating funds	3	154,710	-	154,710	34,385
Investment income	4	<u>5,852</u>	<u>-</u>	<u>5,852</u>	<u>3,599</u>
Total incoming resources		301,485	-	301,485	304,210
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income	5	11,430	-	11,430	7,975
Fundraising trading: cost of goods sold and other costs	6	20,424	-	20,424	15,920
Charitable activities					
Uganda projects	7	331,657	10,621	342,278	247,543
Governance costs	9	<u>2,042</u>	<u>-</u>	<u>2,042</u>	<u>1,876</u>
Total resources expended		365,553	10,621	376,174	273,314
NET INCOMING/(OUTGOING) RESOURCES					
		(64,068)	(10,621)	(74,689)	30,896
Other recognised gains/losses					
Gains/losses on investment assets		<u>5,961</u>	<u>-</u>	<u>5,961</u>	<u>30</u>
Net movement in funds		(58,107)	(10,621)	(68,728)	30,926
RECONCILIATION OF FUNDS					
Total funds brought forward		351,411	10,621	362,032	331,106
TOTAL FUNDS CARRIED FORWARD		<u>293,304</u>	<u>-</u>	<u>293,304</u>	<u>362,032</u>

The notes form part of these financial statements

Henry van Straubenzee Memorial Fund

Balance Sheet

At 31st December 2012

	Note	Unrestricted funds £	Restricted funds £	2012 Total funds £	2011 Total funds £
FIXED ASSETS					
Tangible assets	13	32,095	-	32,095	-
Investments	14	<u>187,613</u>	<u>-</u>	<u>187,613</u>	<u>176,069</u>
		219,708	-	219,708	176,069
CURRENT ASSETS					
Debtors	15	2,626	-	2,626	-
Cash at bank and in hand		<u>71,110</u>	<u>-</u>	<u>71,110</u>	<u>185,963</u>
		73,736	-	73,736	185,963
CREDITORS					
Amounts falling due within one year	16	(140)	-	(140)	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CURRENT ASSETS		<u>73,596</u>	<u>-</u>	<u>73,596</u>	<u>185,963</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>293,304</u>	<u>-</u>	<u>293,304</u>	<u>362,032</u>
NET ASSETS		<u>293,304</u>	<u>-</u>	<u>293,304</u>	<u>362,032</u>
FUNDS					
Unrestricted funds	17			293,304	351,411
Restricted funds: Ein Herz fur Kinder - St Peter's Namwendwa		<u>-</u>	<u>-</u>	<u>-</u>	<u>10,621</u>
TOTAL FUNDS		<u>-</u>	<u>-</u>	<u>293,304</u>	<u>362,032</u>

The notes form part of these financial statements

Henry van Straubenzee Memorial Fund

Balance Sheet - continued

At 31st December 2012

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2012.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31st December 2012 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 21 May 2013 and were signed on its behalf by:

.....
Alexander van Straubenzee - Trustee

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the charitable company qualifies as a small charitable company.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs

Governance costs include costs of the preparation and examination of statutory accounts, the costs of the Director's meetings and cost of any legal advice to Directors on governance or constitutional matters.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. VOLUNTARY INCOME

	2012	2011
	£	£
Donations	<u>140,923</u>	<u>266,226</u>

3. ACTIVITIES FOR GENERATING FUNDS

	2012	2011
	£	£
Fundraising events	<u>154,710</u>	<u>34,385</u>

Henry van Straubenzee Memorial Fund
Notes to the Financial Statements - continued
for the Year Ended 31st December 2012

4. INVESTMENT INCOME

	2012	2011
	£	£
Other fixed asset invest - FII	5,583	3,086
Deposit account interest	<u>269</u>	<u>513</u>
	<u><u>5,852</u></u>	<u><u>3,599</u></u>

5. COSTS OF GENERATING VOLUNTARY INCOME

	2012	2011
	£	£
Publicity	-	5,302
Other costs of giving	5,002	2,673
Depreciation	<u>6,428</u>	<u>-</u>
	<u><u>11,430</u></u>	<u><u>7,975</u></u>

6. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS

	2012	2011
	£	£
Cost of fundraising events	18,281	14,200
Trustees' expenses	<u>2,143</u>	<u>1,720</u>
	<u><u>20,424</u></u>	<u><u>15,920</u></u>

7. CHARITABLE ACTIVITIES COSTS

	Direct costs (See note 8)	Totals
	£	£
Uganda projects	<u>342,278</u>	<u>342,278</u>

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2012	2011
	£	£
Staff costs	2735	3,828
Project expenditure	328705	235,162
Telephone, post and stationery	999	499
Travel and subsistence	9,216	7,755
Bank charges	380	299
Equipment purchases	136	-
Gifts to individuals	<u>107</u>	<u>-</u>
	<u><u>342,278</u></u>	<u><u>247,543</u></u>

Henry van Straubenzee Memorial Fund

Notes to the Financial Statements - continued
for the Year Ended 31st December 2012

9. GOVERNANCE COSTS

	2012	2011
	£	£
Accountancy	1,390	1,377
Meetings and general expenses	619	362
Legal and professional fees	<u>33</u>	<u>137</u>
	<u>2,042</u>	<u>1,876</u>

10. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	2012	2011
	£	£
Depreciation - owned assets	<u>6,428</u>	<u>-</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2012 nor for the year ended 31st December 2011.

Trustees' expenses

	2012	2011
	£	£
Trustees' expenses	<u>2,143</u>	<u>1,720</u>

12. STAFF COSTS

	2012	2011
	£	£
Wages and salaries	<u>2735</u>	<u>3,828</u>

Henry van Straubenzee Memorial Fund
Notes to the Financial Statements - continued
for the Year Ended 31st December 2012

13. TANGIBLE FIXED ASSETS

	Improvements to property £
COST	
Additions	<u>38,523</u>
 DEPRECIATION	
Charge for year	<u>6,428</u>
 NET BOOK VALUE	
At 31st December 2012	<u>32,095</u>
At 31st December 2011	<u>-</u>

14. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1st January 2012	176,069
Additions	<u>11,544</u>
At 31st December 2012	<u>187,613</u>
 NET BOOK VALUE	
At 31st December 2012	<u>187,613</u>
At 31st December 2011	<u>176,069</u>

There were no investment assets outside the UK.

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Prepayments and accrued income	<u>2,626</u>	<u>-</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Accrued expenses	<u>140</u>	<u>-</u>

Henry van Straubenzee Memorial Fund

Notes to the Financial Statements - continued
for the Year Ended 31st December 2012

17. MOVEMENT IN FUNDS

	At 1.1.12	Net	At 31.12.12
	£	movement in	£
		funds	
		£	
Unrestricted funds			
General fund	351,411	(58,107)	293,304
Restricted funds			
Ein Herz fur Kinder - St Peter's Namwendwa	10,621	(10,621)	-
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>362,032</u>	<u>(68,728)</u>	<u>293,304</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Gains and	Movement in
	resources	expended	losses	funds
	£	£	£	£
Unrestricted funds				
General fund	301,485	(365,553)	5,961	(58,107)
Restricted funds				
Ein Herz fur Kinder - St Peter's Namwendwa	-	(10,621)	-	(10,621)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>301,485</u>	<u>(376,174)</u>	<u>5,961</u>	<u>(68,728)</u>

18. RELATED PARTY DISCLOSURES

No payments were made to directors or any persons connected with them during this financial period. No material transaction took place between the organisation and a director or any person connected with them (2011:None)

