

Report of the Trustees and
Financial Statements For The Year Ended 31 December 2011
for
The Henry van Straubenzee Memorial Fund

The Henry van Straubenzee Memorial Fund

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for the Year Ended 31 December 2011

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The Henry van Straubenzee Memorial Fund

Report of the Trustees for the Year Ended 31 December 2011

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2011. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

The Henry van Straubenzee Memorial Fund is an incorporated charitable company. Its aim is to fight poverty in Uganda through education.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06398061 (England and Wales)

Registered Charity number

1121376

Registered office

Tanyard House
South Witham
Grantham
Lincolnshire
NG33 5PL

Trustees

Alexander van Straubenzee
Claire van Straubenzee
Thomas van Straubenzee
Charles van Straubenzee
Charles Savory
Edward Browne

Independent Examiner

Ela Watts FCCA
Association of Chartered Certified Accountants
EW Accounting Ltd
28 Stephenson Avenue
Grantham
Lincolnshire
NG31 8QA

Other Officers

Chairman - Alexander van Straubenzee
Company Secretary and Treasurer - Claire van Straubenzee
Operations Director (UK) - Peter Gate
Project Manager (Uganda) - Samuel Kyana

Advisors

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling, Kent
ME19 4JQ

Investment Management

Barratt & Cooke Limited
5 Opie Street, Norwich
NR1 3DW

The Henry van Straubenzee Memorial Fund

Report of the Trustees for the Year Ended 31 December 2011

STRUCTURE, GOVERNANCE AND MANAGEMENT

THE CHARITY

The Henry van Straubenzee Memorial Fund was incorporated on 12 October 2007 and registered as a charity on 26 October 2007. The charity was officially launched on 01 January 2008.

GOVERNING DOCUMENT

The charity is controlled by its governing document, memorandum and articles of association dated 12 October 2007.

GOVERNANCE

A trustee board meeting and annual general meeting are held once a year. All trustees are in regular communication throughout the year.

MANAGEMENT

All major decisions are made in consultation between the trustees. Project expenditure is agreed between trustees and the operations director. Communication with the project team in Uganda has been made easier and more efficient through electronic communications.

Visits to the schools, where projects are undertaken, are made on an annual basis, by the trustees and operations director, as well as volunteers.

RISK MANAGEMENT

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have examined the major strategic, business and operational risks to the charity and can confirm that systems have been established to enable regular reports to be produced, so that the necessary steps are taken to lessen those risks.

OBJECTIVES AND ACTIVITIES

OUR CHARITY

The Henry van Straubenzee Memorial Fund is a small, non-governmental, UK registered charity, which aims to fight poverty in Uganda through education.

MISSION STATEMENT

We aim to improve the quality of education in Ugandan schools by investing in buildings and educational resources. We form partnerships with schools to ensure that even the poorest children have access to high quality education.

THE OBJECTS OF THE CHARITY

To further education, through the provision of financial support to improve the infrastructure of rural schools, in such parts of Uganda, Africa and the world, as the Trustees may from time to time think fit.

To relieve persons, who are in conditions of need or hardship, through the provision of training in life skills in such parts of Uganda, Africa and the world, as the trustees may from time to time think fit.

To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals, who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances, with the object of improving their conditions of life in such parts of Uganda, Africa and the world, as the Trustees may from time to time think fit.

FUTURE PLANS & LONG TERM OBJECTIVES

We aim to continue our school building programme as long as funds will allow. It is likely that projects in new schools will be confined to the Kamuli District, for the foreseeable future, because of logistical constraints. However, our existing schools in the Iganga and Namayingo Districts will continue to enjoy our support. We are conscious that there is a risk of promising more than we are financially able to execute, especially as the area is so desperately poor. At present our fundraising is not structured adequately, reliant too heavily on events, which do not provide a regular income. We have started applying to grant making trusts with some success. We hope to increase this activity over the coming years, as well as achieving support and sponsorship from companies and corporate donations.

The Henry van Straubenzee Memorial Fund

Report of the Trustees for the Year Ended 31 December 2011

OBJECTIVES AND ACTIVITIES

OBJECTIVES FOR 2012

We have identified urgent building requirements in a number of schools in the Kamuli, Iganga and Namayingo Districts. We intend carrying out a building and refurbishment programme in 22 schools. The projects will involve building water tanks, latrines, classrooms, dormitories, washing facilities and teacher accommodation. In addition, there will be a programme of refurbishment of classrooms and accommodation, where substandard building work has been identified. Our website continues to be kept up to date and outlines specific future projects.

We will increase our applications to grant making trusts, by researching those funding educational projects in Africa.

ACHIEVEMENT AND PERFORMANCE

HIGHLIGHTS OF THE YEAR - 2011

The charity continues to be a member of The Princes' Charities Forum, which meets, in the presence of our patrons, the Duke of Cambridge and Prince Harry of Wales, in St James' Palace, twice a year. Member charities are encouraged to work together, if they have common goals.

Our biggest donation, during 2011 was 60,000 Euros. This was donated by the charitable arm of the German publisher, Axel Springer AG, and as a result of Prince Harry of Wales being awarded their annual Golden Heart.

As a result of successful fundraising during 2011, we have been able to complete projects in no less than 21 of our schools in 2011 and plan projects in 22 schools in 2012.

Building projects completed in Uganda, (2010 projects in brackets):

15 Classrooms (13)
3 Dormitories (2)
27 Staff/teacher houses (16)
53 School buildings renovated (3)
7 Water tanks (6)
329 Desks provided (156)
1 Store-rooms/libraries (5)
88 Latrines (20)
27 School signs (0)

Fundraising events included:

Race Night
Frost & Reed Lynne Moore Exhibition
London Marathon
Jewellery range launch
The Bernard Wetherill Charity Polo Day with Prince Harry
Run to the Beat Half Marathon
Bryanston School Leavers Event
Orley Farm School - Odyssey Bicycle Ride
World Wide Writers Challenge
Christmas Carol Service in London

Full details of these projects and events can be found at www.henryvanstraubenzeemf.org.uk

In March 2011, we were accompanied by a film cameraman and photographer, to acquaint our donors with our work and in order to make a short film to use in presentations, on our website and put on YouTube.

FINANCIAL REVIEW

ACTIVITIES IN 2011

Turnover increased to £304,000 for the year, generating a surplus of £30,926. Our expenditure on school projects in Uganda rose by 104% to £235,000 (see page 9, note 8). Our major administration costs were £7,400 on our annual visit to Uganda and £5,000 on marketing, which included the filming project.

The first 6 months of 2012 will see £150,000 committed and allocated to 6 specific schools. Thereafter, we wish to keep the rate of spending at approximately £25,000 per month, as long as we receive the funding to do so.

The Henry van Straubenzee Memorial Fund

Report of the Trustees
for the Year Ended 31 December 2011

FINANCIAL REVIEW

We work 6 months in advance. We will not agree to fund any project unless we have the money available. During this period the communities and schools are tasked to collect bricks as a contribution towards their school building work.

By the end of 2011, we had increased our schools portfolio in Uganda from 19 to 29 schools. Projects were carried out in 21 of our schools, which included classrooms, accommodation for teachers, latrines, dormitories and water tanks.

All projects and fundraising details can be found in detail on our website www.henryvanstraubenzeemf.org.uk

RESERVES POLICY

The trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission.

ON BEHALF OF THE BOARD:

Alexander van Straubenzee - Trustee

22 May 2012

Independent Examiner's Report to the Trustees of
The Henry van Straubenzee Memorial Fund

I report on the accounts for the year ended 31 December 2011 set out on pages six to eleven.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is required. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Association of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ela Watts FCCA
Association of Chartered Certified Accountants
EW Accounting Ltd
28 Stephenson Avenue
Grantham
Lincolnshire
NG31 8QA

22 May 2012

The Henry van Straubenzee Memorial Fund

Statement of Financial Activities
for the Year Ended 31 December 2011

	Notes	Unrestricted funds £	Restricted funds £	31.12.11 Total funds £	31.12.10 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	255,605	10,621	266,226	263,888
Activities for generating funds	3	34,385	-	34,385	22,068
Investment income	4	<u>3,599</u>	<u>-</u>	<u>3,599</u>	<u>192</u>
Total incoming resources		293,589	10,621	304,210	286,148
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income	5	7,975	-	7,975	6,652
Fundraising trading: cost of goods sold and other costs	6	15,920	-	15,920	21,859
Charitable activities	7				
Uganda projects		247,543	-	247,543	139,213
Governance costs	9	<u>1,876</u>	<u>-</u>	<u>1,876</u>	<u>1,627</u>
Total resources expended		273,314	-	273,314	169,351
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET INCOMING RESOURCES		20,275	10,621	30,896	116,797
Other recognised gains/losses					
Gains/losses on investment assets		<u>30</u>	<u>-</u>	<u>30</u>	<u>7,538</u>
Net movement in funds		20,305	10,621	30,926	124,335
RECONCILIATION OF FUNDS					
Total funds brought forward		331,106	-	331,106	206,771
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD		<u>351,411</u>	<u>10,621</u>	<u>362,032</u>	<u>331,106</u>

The notes form part of these financial statements

The Henry van Straubenzee Memorial Fund

Balance Sheet

At 31 December 2011

	Notes	Unrestricted funds £	Restricted funds £	31.12.11 Total funds £	31.12.10 Total funds £
FIXED ASSETS					
Investments	12	176,069	-	176,069	142,952
CURRENT ASSETS					
Cash at bank and in hand		<u>175,342</u>	<u>10,621</u>	<u>185,963</u>	<u>188,154</u>
NET CURRENT ASSETS		<u>175,342</u>	<u>10,621</u>	<u>185,963</u>	<u>188,154</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>351,411</u>	<u>10,621</u>	<u>362,032</u>	<u>331,106</u>
NET ASSETS		<u>351,411</u>	<u>10,621</u>	<u>362,032</u>	<u>331,106</u>
FUNDS	13				
Unrestricted funds				351,411	331,106
Restricted funds:					
Ein Herz fur Kinder - St Peter's Namwendwa		<u> </u>		<u>10,621</u>	<u> </u>
TOTAL FUNDS		<u> </u>		<u>362,032</u>	<u>331,106</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 22 May 2012 and were signed on its behalf by:

Alexander van Straubenzee -Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2011

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the charitable company qualifies as a small charitable company.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs

Governance costs include costs of the preparation and examination of statutory accounts, the costs of the Director's meetings and cost of any legal advice to Directors on governance or constitutional matters.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. VOLUNTARY INCOME

	31.12.11	31.12.10
	£	£
Donations	<u>266,226</u>	<u>263,888</u>

3. ACTIVITIES FOR GENERATING FUNDS

	31.12.11	31.12.10
	£	£
Fundraising events	<u>34,385</u>	<u>22,068</u>

4. INVESTMENT INCOME

	31.12.11	31.12.10
	£	£
Other fixed asset invest - FII	3,086	-
Deposit account interest	<u>513</u>	<u>192</u>
	<u>3,599</u>	<u>192</u>

The Henry van Straubenzee Memorial Fund

Notes to the Financial Statements - continued
for the Year Ended 31 December 2011

5. COSTS OF GENERATING VOLUNTARY INCOME

	31.12.11	31.12.10
	£	£
Publicity	5,302	989
CAF donations management fees	-	1,469
Other costs of giving	<u>2,673</u>	<u>4,194</u>
	<u>7,975</u>	<u>6,652</u>

6. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS

	31.12.11	31.12.10
	£	£
Cost of fundraising events	14,200	21,859
Trustees' expenses	<u>1,720</u>	<u>-</u>
	<u>15,920</u>	<u>21,859</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct costs (See note 8)	Totals
	£	£
Uganda projects	<u>247,543</u>	<u>247,543</u>

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.12.11	31.12.10
	£	£
Staff costs	3,828	4,636
Project expenditure	235,162	120,807
Telephone, post and stationery	499	1,740
Travel and subsistence	7,755	9,805
Bank charges	299	329
Equipment purchases	<u>-</u>	<u>1,896</u>
	<u>247,543</u>	<u>139,213</u>

9. GOVERNANCE COSTS

	31.12.11	31.12.10
	£	£
Accountancy	1,377	1,490
Meetings and general expenses	362	-
Legal and professional fees	<u>137</u>	<u>137</u>
	<u>1,876</u>	<u>1,627</u>

The Henry van Straubenzee Memorial Fund

Notes to the Financial Statements - continued
for the Year Ended 31 December 2011

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2011 nor for the year ended 31 December 2010.

Trustees' Expenses

	31.12.11	31.12.10
	£	£
Trustees' expenses	<u>1,720</u>	<u>-</u>

11. STAFF COSTS

	31.12.11	31.12.10
	£	£
Wages and salaries	<u>3,828</u>	<u>4,636</u>

12. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2011	142,952
Additions	33,087
Revaluations	<u>30</u>
At 31 December 2011	<u>176,069</u>
NET BOOK VALUE	
At 31 December 2011	<u>176,069</u>
At 31 December 2010	<u>142,952</u>

There were no investment assets outside the UK.

13. MOVEMENT IN FUNDS

	At 1.1.11 £	Net movement in funds £	At 31.12.11 £
Unrestricted funds			
General fund	331,106	20,305	351,411
Restricted funds			
Ein Herz für Kinder - St Peter's Namwendwa	-	10,621	10,621
	<u>331,106</u>	<u>30,926</u>	<u>362,032</u>

The Henry van Straubenzee Memorial Fund

Notes to the Financial Statements - continued
for the Year Ended 31 December 2011

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	293,589	(273,314)	30	20,305
Restricted funds				
Ein Herz fur Kinder - St Peter's Namwendwa	10,621	-	-	10,621
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>304,210</u>	<u>(273,314)</u>	<u>30</u>	<u>30,926</u>

14. RELATED PARTY DISCLOSURES

No payments were made to directors or any persons connected with them during this financial period. No material transaction took place between the organisation and a director or any person connected with them (2010: None)